

PN. R. College  
Annual Report- 2079/80

Submitted to  
University Grants Commission  
Sanothimi, Bhaktapur

Submitted By  
N. R. College  
Tarakeshwor Municipality-11, Nepaltar

Date of Establishment: 2063 /05/30

Budget Fiscal Year: 2080/81

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## Overview of the Annual Report

N. R. College, functioning as a community college, consistently disseminates its comprehensive information. A pivotal aspect of transparently showcasing the college's activities and achievements is through the regular publication of an annual report. The college has consistently published an annual report each year.

This Annual Report encapsulates the achievements of N. R. College during the fiscal year 2079/80, under the leadership of Mr. Rajipa Dhital, Campus Chief of N.R. College. Notably, this marks the 14th Annual Report of the college. We extend our sincere gratitude to all individual contributors and the dedicated staff. We warmly welcome everyone to explore the FY 2079/80.

The report also covers the planning of the campus regarding academic strength, support to the society and involvement of the society in college development. The SWOT analysis of the college is also a part of annual report. The other important part of the report is financial aspect. The income and expenditure of the college both in estimate for the upcoming year and audit report of the past year have been included in the report. The report also covers work plan of the year in a table with date responsibility and the expected outcome of the program.

NR College offers services that assist students in achieving their academic and personal success. This report will share with the reader the activities of NRC for the FY 2079/80 as well as data that address utilization. Some of the major highlights for NRC during this year included:

- Developing and implementing scholastic standards processes for the topper students from this college.
- Contributing significant time and resources to the revision of the new student orientation program.
- Continuing to work toward expansion of the College building program with the help of different stakeholders including MOSD and Tarakeshwor municipality, Kathmandu.
- Developing NRC as a multiple College as it added the two new faculties Management and Humanities within its umbrella. The most waited the BBS program have been added in its calendar. Besides, Four Year B.Ed, MBS and M.A (Sociology) in have also been added in its program.
- Thanks to Tarakeshwor Municipality for the allocation of some token budget for the expansion of electricity in the building. Besides, the budget is insufficient to complete the electricity works in the College.
- UGC has accepted LOI for the participation of the QAA process in FY 2079/80, Process of preparing SSR is going to be prepared.
- Sports material purchase and Infrastructure development for ECA activities has constructed with mobilizing the UGC Fund.
- The University Grants Commission has included the college in the Performance-Based Grant Program. The college has been awarded a grant of Rs. 704,000 at the beginning of the fiscal year 2080/81
- We would also like to express our thanks to the entire team of the BOD of N. R. College, Students, graduates and all the staffs for their comment and feedbacks. We welcome any feedback or suggestions on anything that is in this annual report or anything you might like to see in the annual report.

## **Report Preparation Team**

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## **Editing and Intellectual Input**

Giriraj Pokhrel, N. R. College

Date of Report Endorsement in College Management Committee 2080/08/09

## **Executive Summary**

This executive summary provides an overview of the activities of N. R. College, from Shrawan 2079 to Ashar 2080. The complete report will be available in college administration by the end of the fiscal year and will provide a comprehensive review of academic achievements and challenges of this College.

Regarding the history of this college, as per college records, it was established in 2063 B.S. with sincere efforts of some eminent educationalists devoted for teacher education in Nepal. Initially it started three years Bachelor's degree in education and 50 students in the beginning and initial stage (N. R. College admission Records, 2063). As per College record, it has more than 1200 students in different level of education. The college firm to serve the expectations of the stakeholders by developing and supplying the academic excellence required for nation to serve in different schools, colleges, and education administration.

Our regular efforts have developed the college to foster social harmony, economic growth, to create the access of higher education in the northern part of Kathmandu i.e. Tarakeshwor Municipality.

The College has shifted some of its academic program from Nepal Rastriya Secondary School to its own building. In this regards, the college has achieved success in owning lands, partially completed the civil works, and has shifted some of its activities and Bachelor's and master's degree program in new building and locality.

N. R. College incorporates the philosophy of "Quality education in affordable price", focusing on student success and alignment of the college with research and teaching missions to advance the economic and social development of our community. The academic glory of college is directly based on experiential learning, faculty grants, smooth operation, students and teachers endeavour. Leading forward N. R. College to academic advancement, we believe this report effectively serve, the stakeholders of the college.



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# CHAPTER - I

## INTRODUCTION

### **Background**

Initiated by social workers, intellectuals and academicians residing in Tarakeshwor municipality Nepal Ristriya College (NR College) was established in 2006 AD (2063 BS). Located at Tarakeshwor municipality, Nepalatar, near to Balaju buspark the college is easily accessible due to its prime location. As a non-profit community college, the college is dedicated to serve the people, society and the nation by imparting quality education. Conducive academic environment, mutual understanding, high regards to social values and practice based education are some of the notable features of the college. The college has been able to ensure quality education even with low initial investment due to dedication and commitment of students, faculty members and entire management. Since its establishment, N. R. College has contributed to enhance access of education to all by offering scholarship to socially marginalized and economically disadvantaged, differently able and meritorious students by offering scholarship for ensuring inclusiveness in education.

This annual report has been prepared to inform the stakeholders about the activities of N.R. College. It is based on the 5-year strategic plan of college to serve and meet the changing needs of the society specially the northern part of Kathmandu. N. R. College is primarily an institution of higher learning devoted to quality teacher for quality education. The objectives embedded in the founding of this college, clearly focused the college and cantered its entire academic activities to impart quality education. The student enrolment in higher education is increasing but in education program is gradually decreasing. The charm, validity and the market perception towards the education program is questionable. The philosophy of imparting education is changing by discriminating students in the enrolment of higher education. The education program is the attraction mainly to the low graders in secondary school examinations, academically poor students, low family income students, women, Dalits, and other marginalized group of society. N. R. College has created several opportunities for students from remote areas and in the northern part of the Kathmandu.

N.R. college has created organizational structure to serve the students. For this, departments coordinate the implementation of the quality assurance policy in the College. There have been efforts to uphold quality and standards with the objectives of ensuring good result and relevance in terms of employment prospects of the graduates. The College maintains pre-defined job responsibilities of departments, units and individuals. There is a scope for expanding the provision to develop mechanisms and processes for internal quality monitoring and checks the areas of teaching-learning and research. There is a scope for making it more efficient and effective by expanding participation and team work within the framework in a scheme of decentralized structure, responsibilities and authorities. As a response to the

demand and planned activates, it has completed some of them like shifting the current College programs in its new building at Tarakeshwor Municipality-11, Nepal.

### **Academic Progress**

Academic progress is the comparison of performance scores from one year to the next. N.R. college has made efforts to enhance academic progress each year. This section presents the academic progress of N.R. college in terms of enrolment trend analysis, pass rate trend analysis, and graduate trend analysis of the last three years. First, program wise/level wise enrolment trend analysis disaggregated by female and educationally disadvantaged students will be presented. Then, pass rate trend analysis disaggregated by female and educationally disadvantaged students will be presented. Lastly, graduate trend analysis of the last three years disaggregated by female and educationally disadvantaged students will be analysed.

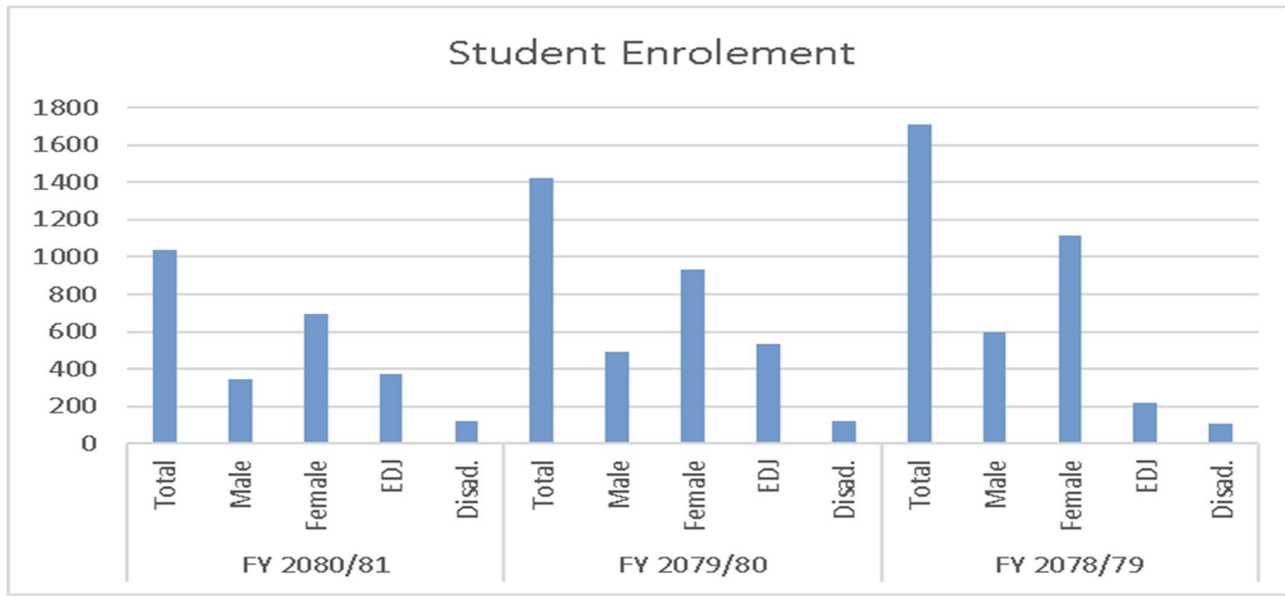
### **Enrolment Trend Analysis of the Last Three Years**

The given table presents the enrolment trend analysis of 4 years B.B.S., B.Ed., and B.A. The table presents program wise/level wise disaggregated by female and educationally disadvantaged students in fiscal year FY 2077/78 to fiscal year FY 2079/80. All of these three programs are annual programs. All of these programs show the increasing trends of enrolment each year. The increasing trend seems a bit more in B.B.S. than B.Ed. and B.A. program. However, the student enrolment seems decreasing in succeeding years in comparison to the first year in all programs. Therefore, the causes of the decrease in enrolment trend in 2nd, 3rd, and 4th years have to be explored to sustain the first year admitted students until graduation.

Table 2 presents the enrolment trend analysis of four semesters in M.B.S program. The table presents semester wise data disaggregated by female and educationally disadvantaged students in fiscal year FY fiscal year FY 2077/78 to fiscal year FY 2079/80. The table depicts increasing trends of enrolment in each first semesters. The increasing trend seems a bit more in first semester in comparison to others. However, the student enrolment seems decreasing in succeeding semester in comparison to the first year in all programs. Therefore, the causes of student drop out during succeeding semesters have to be explored.

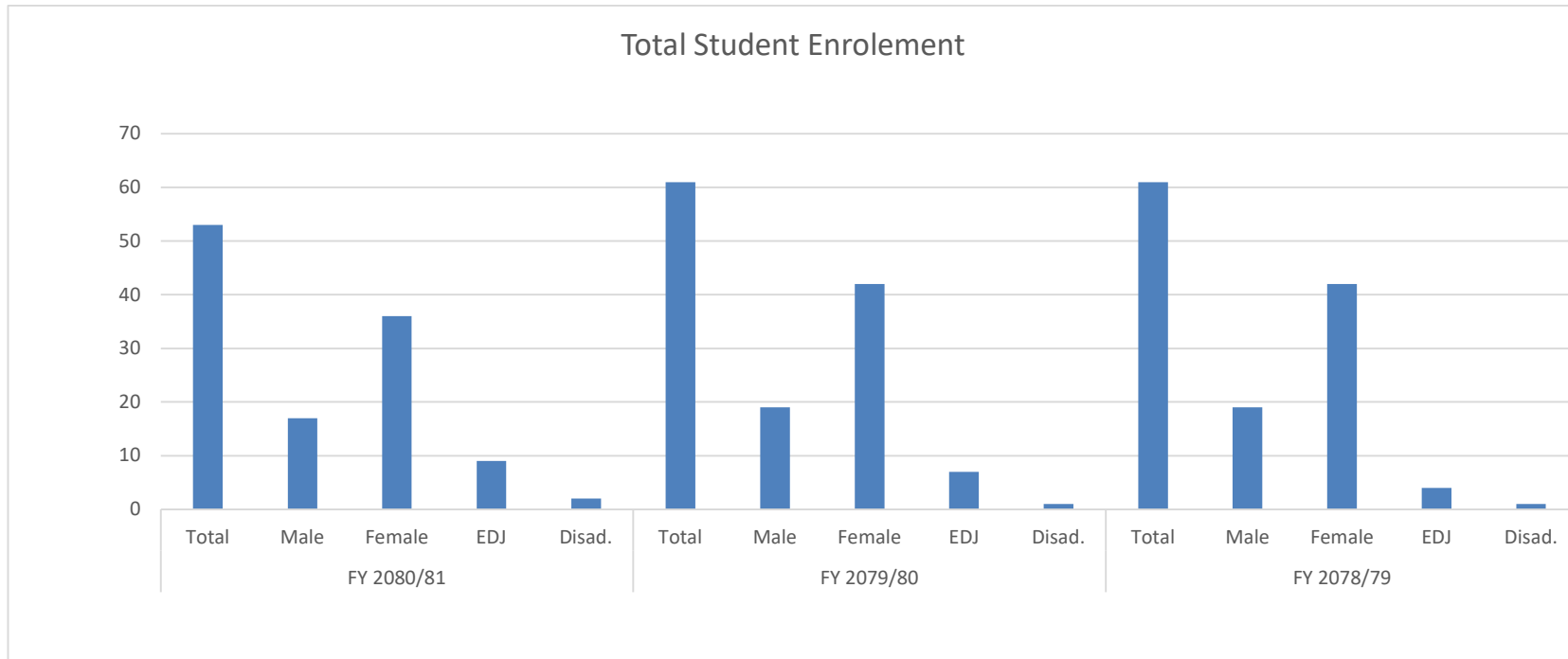
S.N.	Level- wise	FY 2080/81					FY 2079/80				
		Total	Male	Female	EDJ	Disad.	Total	Male	Female	EDJ	Disad.
1	BBS 1st year	162	87	75	46	18	190	102	88	57	25
2	BBS 2nd year	246	104	142	73	10	205	76	129	82	10
3	BBS 3rd Year	92	29	63	38	13	198	81	117	95	17
4	BBS 4th year	75	47	28	19	10	102	37	65	29	8
5	B. Ed 1st year	52	9	43	23	7	105	17	88	47	12
6	B. Ed 2nd year	166	25	141	60	24	132	28	104	30	12
7	B. Ed 3rd year	82	8	74	34	6	155	19	136	76	7
8	B. Ed 4th year	65	15	50	23	6	75	16	59	33	7
9	B. A 1st year	42	22	20	13	3	91	50	41	28	13
10	B.A. 2nd year	91	37	54	40	10	84	28	56	30	2
11	B.A. 3rd year	38	9	29	18	6	87	35	52	24	7
12	B.A.4th year	31	6	25	14	6					
	<b>Total</b>	<b>1142</b>	<b>398</b>	<b>744</b>	<b>401</b>	<b>119</b>	<b>1424</b>	<b>489</b>	<b>935</b>	<b>531</b>	<b>120</b>

Table1: Enrolment trend analysis of B.B.S./B.Ed./B.A.



S.N.	Level- wise	FY 2080/81					FY 2079/80				
		Total	Male	Female	EDJ	Disad.	Total	Male	Female	EDJ	Disad.
1	M.B.S. 1st semester						8	21	3	1	
2	M.B.S. 2nd semester	31	9	22	4	1	29				
3	M.B.S. 3rd semester						11	21	4	0	
4	M.B.S. 4th semester	22	8	14	5	1	32				
	<b>Total</b>	<b>53</b>	<b>17</b>	<b>36</b>	<b>9</b>	<b>2</b>	<b>61</b>	<b>19</b>	<b>42</b>	<b>7</b>	<b>1</b>

Table 2: Enrolment Trend Analysis of M.B.S. (Only odd semester included)



### Pass Rate Trend Analysis of the Last Three Years

The given table presents the pass rate trend analysis of 4 years B.B.S., B.Ed., and B.A program wise / level wise disaggregated by female and educationally disadvantaged students in fiscal year FY fiscal year FY 2078/79 to fiscal year FY 2080/81. All of these programs show the decreasing trends of student numbers appeared in the end of year assessment in comparison to enrolment each year. The number of students who pass annual examination is very few in the first year in all academic programs. However, the result seems to be a bit better in succeeding years in comparison to the first year annual examination.

Academic year/level	FY 2079/80							FY 2078/79							FY 2077/78						
	Admission	Appeared	Passed					Admission	Appeared	Passed					Admission	Appeared	Passed				
			Male	Female	EDJ	Disad	Total passed			Male	Female	EDJ	Disad	Total passed			Male	Female	EDJ	Disad	Total passed
BBS 1st year	240	174	8	16	2	2	24	258	152	2	5	2		7	185	152	5	2		185	5
BBS 2nd year	185	91	9	9	3	5	18	142	121	5	9	3		14	121	98	9	3		121	30
BBS 3rd Year	121	87	14	15	3	2	29	87	77	1	1			2	77	72	1			77	23
BBS 4th year	77	59	10	11	2	1	21	59	49	14	12	5	1	46	79	69	22	11	1	79	22
B. Ed 1st year	169	114	7	21	2	1	28	113	67	0	2	0	0	2	86	67	2	0	0	86	4
B. Ed 2nd year	86	43	4	11	2	1	15	48	42	0	3		0	3	48	43	3		0	48	4
B. Ed 3rd year	48	38	2	11	1	2	13	58	53	0	11	3	1	11	54	48	11	3	1	54	10
B. Ed 4th year	40	34	3	12	0	1	15	42	31	3	7	1	0	10	31	29	7	1	0	31	
B. A 1st year	125	69	9	12	8	1	21	119	52	7	5	5	0	12	71	52	5	5	0	71	3
B.A. 2nd year	51	41	11	10	11	1	21	61	57	5	7	4	0	12	60	57	7	4	0	60	11
B.A. 3rd year	60	50	14	14	9	1	28	50	24	8	7	6	1	15	34	24	7	6	1	34	16
<b>Total</b>	<b>1202</b>	<b>800</b>	<b>91</b>	<b>142</b>	<b>43</b>	<b>18</b>	<b>233</b>	<b>1037</b>	<b>725</b>	<b>45</b>	<b>69</b>	<b>29</b>	<b>3</b>	<b>134</b>	<b>846</b>	<b>711</b>	<b>79</b>	<b>35</b>	<b>3</b>	<b>846</b>	<b>128</b>

Table 3: *Pass Rate Trend Analysis of B.B.S., B.Ed., and B.A*

Table 4 presents the pass rate analysis of M.B.S. The table shows that the number of students enrolled and appeared in the end of semester exam is consistent in first semester. However, the number of students appeared in the end of semester exam seems decreasing in the 2<sup>nd</sup> and 4<sup>th</sup> semester in FY 2078/79. Similarly, the number of students who passed the end of semester is also not satisfactory.

S. N.	Academic year/level	Admission	Appeared	Passed in FY 79/80				Total passed	Admission	Appeared	Passed in FY 2078/79				Total passed	Admission	Appeared	Passed in FY 2077/78				Total passed
				Male	Female	EDJ	Disad.				Male	Female	EDJ	Disad.				Male	Female	EDJ	Disad.	
1	MBS 1st Sem							44	32	1	5	0		6	23	23	0	3	0		3	
2	MBS 2nd Sem	35	32	1	7	2	8															
3	MBS 3rd Sem						0	21	19	1	9	0		10	20	13	4	2			6	
4	MBS 4th Sem	32	21	4	12	1	16														0	
	<b>Total</b>	<b>67</b>	<b>53</b>	<b>5</b>	<b>19</b>	<b>3</b>	<b>0</b>	<b>24</b>	<b>65</b>	<b>51</b>	<b>2</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>16</b>	<b>43</b>	<b>36</b>	<b>4</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>9</b>

Table 4. Pass Rate Trend Analysis of M.B.S.



**Note:**

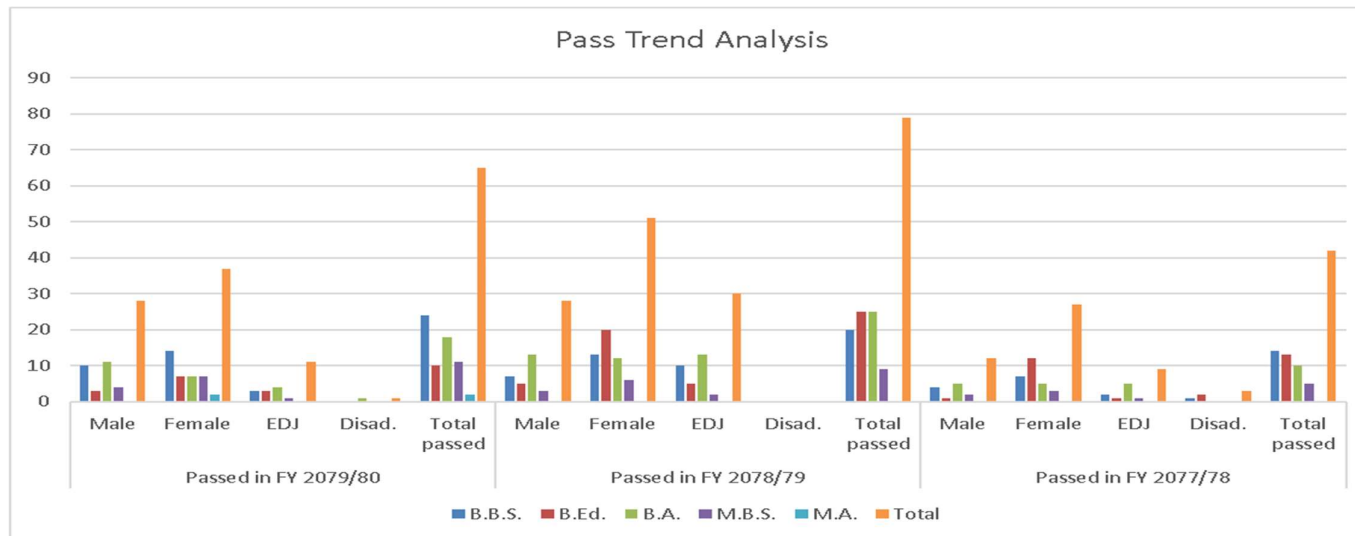
1. The global outbreak of the corona virus COVID-19 in 2077/78 affected the annual and semester program of Tribhuvan University, resulting in a discrepancy between the time schedule of result of the student of Bachelors and masters level.

**Graduate Trend Analysis of the Last Three Years**

The following table depicts the program wise/ level wise graduate trend analysis of the last three academic years disaggregated by female and educationally disadvantaged students. According to the table,

S.N.	Level	Passed in FY 2079/80					Passed in FY 2078/79					Passed in FY 2077/78				
		Male	Female	EDJ	Disad.	Total passed	Male	Female	EDJ	Disad.	Total passed	Male	Female	EDJ	Disad.	Total passed
1	B.B.S.	7	13	10	0	20	4	7	2	1	14	18	17	9	2	35
2	B.Ed.	5	20	5	0	25	1	12	1	2	13	5	15	4	1	20
3	B.A.	13	12	13	0	25	5	5	5	0	10	2	6	0	0	8
4	M.B.S.	3	6	2	0	9	2	3	1	0	5	2	2	0	0	4
5	M.A.					0						0	2	1	0	3
	<b>Total</b>	<b>28</b>	<b>51</b>	<b>30</b>	<b>0</b>	<b>79</b>	<b>12</b>	<b>27</b>	<b>9</b>	<b>3</b>	<b>42</b>	<b>27</b>	<b>42</b>	<b>14</b>	<b>3</b>	<b>68</b>

Table 5: Graduate Trend Analysis



There are different ways of classifying educational aid materials. In N. R. College, related equipment for putting them to work in the classroom, Educational Aids materials includes the following:

Dramatic performances (portrayal of people, events, and procedures) dolls and puppets are produced for use as dramatic models.

Models, mock-ups globes, and maps.

Mathematical tools and materials of different shapes and sizes are available.

Page graphic materials such as maps, graphs, cartoons, diagrams and charts are available.

Photographic maps of various types of diagrams.

Pictorial and graphic aids whiteboard textbooks illustrations charts pictures are available.

### **Educational Equipments and Machinery**

N.R. college has made provision for ICT, lab equipments, and educational gadgets required for the faculty and students. The educational equipments are not enough for the large number of students and teachers. Therefore, college is planning to construct a highly facilitated ICT lab to ensure basic computer literacy for faculties, staffs, and students. The existing educational equipments at college are shown in the following table.

S. N.	Particular	Quantity
1	Projector	6
2	Music System	1
3	Printer	7
4	Desk Top Computer	9
5	Laptop	5
6	Water pump machine	1
7	CC Camera System	2

Table 6: Educational Equipments

**Note:** The college has obtained Rs. 1,200,000 for the acquisition of equipment, and the procurement process is presently in progress.

### **Books/Journals/Reference Materials**

The college has got a library which contains more than 49,00 books including journals and reference materials. This has not been enough to meet the growing demands of the students. Moreover, college has not able provide latest journals, books, and references materials due to the lack of financial resources. The college has made a comprehensive plan to improve the condition of library in the future.

### **Furniture**

The following table shows the existing furniture at N.R. College. According to the table there are 284 pairs of standard desks and benches. Five students can sit comfortably in each of these benches. Separate tables have been provided for the executive head and the head of departments as well as the accountant. Five big racks and steel daraj have been constructed for the faculties, library and account section. Similarly, 27 whiteboards are being used in the classroom. However, separate racks have not been provided for the individual teachers. The furniture at college is not enough for the teachers and students as the number of students is increasing each year. Therefore, college is planning to add furniture soon in the future.

S. No.	Particular	Quantity
1	Desk Benches	284
2	Steel Daraj	7
3	Raack	5
4	Metal Chair	70
5	Wooden Chair	25
6	Office Table	16
7	White Board	27

Table 7: Furniture



### Financial Progress

N. R. College has fixed assets and systematic collection of revenue. The college has just purchased 3 projectors, 2 desktops, 2 Laptop, 4 Printer and photocopier, 1 CC camera system from municipality grant in FY 2078/79. Every year, the main source of income is the student fees. Besides, the other sources of income are follows;

Grants from UGC Nepal

Supports from Government agencies (Municipality/ Province and others)

Supports from Member of Parliament.

### Analysis of Financial Resources

Self-Generated Resources / Income

The main source of income college has is the students' fees. The college collects nominal fees from students as given in the following table.

Fee structure for the FY 2080/81			
S.N	Level	Admission fees	Monthly Fees
1	BBS 1st year	6,000.00	800.00
2	BBS 2nd year	5,500.00	600.00
3	BBS 3rd Year	5,500.00	600.00
4	BBS 4th year	5500.00	600.00
5	B. Ed 1st year	6,000.00	800.00
6	B. Ed 2nd year	5,000.00	550.00
7	B. Ed 3rd year	5,000.00	550.00
8	B. Ed 4th year	5000.00	550.00
9	B. A 1st year	6,000.00	800.00
10	B.A. 2nd year	5,000.00	550.00
11	B.A. 3rd year	5,000.00	550.00
12	MBS 1st Sem	20,000.00	
13	MBS 2nd Sem	20,000.00	
15	MBS 3rd Sem	15,000.00	
16	MBS 4th Sem	15,000.00	

Table 8: Fee Structure

### Income of the Last Three Years

N.R. college also receives grants from government sources such as UGC and other government bodies. The following table shows the income from self-generated resources such as students' fees and the grants received from government bodies.

S. No	Descriptions	FY 2077/78	FY 2078/79	FY 2079/80
	<b>Income:</b>			
1	Revenue from Student	7217119	17211306	14212493
2	UGC	2449575	2525000	2950000
3	TU Exam center			90250
4	Tarakeshwor municipality	1167654	2622980	
5	MOSD, Bagmati Pradesh	1938535	94660	
6	Others	294439	268116	211359
	<b>Total Revenue</b>	<b>13067322</b>	<b>22722062</b>	<b>17464102</b>

Table 9: Income for the Last Three Years

Note: In the fiscal year 2079/80, a restricted grant of Rs. 1,200,000 has been received from the University Grants Commission (UGC) for the purpose of equipment purchase. This grant is treated as a restricted fund in the current fiscal year and will be recognized as income in the subsequent fiscal year, 2080/81, upon the completion of the procurement process.

### Expenditures Analysis of the Last Three Years

The major areas of expenditure in N. R. College are under the following headings: Staffs remuneration, faculty development, research and scholarship, infrastructure development, aids and others. The following table reveals the expenditure trend in N. R. College during three fiscal years.

<b>Budgeted and Actual Income and expenditure of N.R. College, Nepaltar, Kathmandu</b>				
S.N.	Descriptions	Actual In 2077/78	Actual In 2078/79	Actual In 2079/80
	<b>Income:</b>			
1	Revenue from Student	7217119	17211306	14212493
2	UGC	2449575	2525000	2950000
3	TU Exam center			90250
4	Tarakeshwor municipality	1167654	2622980	
5	MOSD, Bagmati Pradesh	1938535	94660	
6	Others	294439	268116	211359
	<b>Total Revenue</b>	<b>13067322</b>	<b>22722062</b>	<b>17464102</b>
	<b>Expenditure:</b>			

<b>A.</b>	<b>Capital Expenditure</b>			
7	Land and Building Construction/ ECA Dev.	2284579	516447	
8	Furniture	1378697	140441	
9	Equipment	127000	808300	63450
10	ECA Material		65917	
	<b>Total Capital Expenditure</b>	<b>3790276</b>	<b>1531104</b>	<b>63450</b>
<b>B.</b>	<b>Operational (Revenue) Expenditure</b>			
11	Research Management Cell/			172013
12	New Program Development/Renual			
13	Grievance Redress Mechanism/IMC and IQAC/ QAA Unit		2200	123400
14	Educational Management Information Sys			139400
15	Documents & Report Preparation	12,010.00		
16	Library Expenses and Development			501048
17	Basic Salary Faculties	5835730	8286970	7321915
18	Non-Teaching Staffs Salary			2044538
19	Student Welfare Expenditure			112136
20	Merit Based Scholarships	44350	226425	273350
21	Advertisement/Field Visits	23137	43562	79404
22	Maintenance and Development	49919	37245	49227
23	Electricity			89993
24	Water			49000
25	Telephones/ /Internet etc expenses	79100	161354	9000
26	Transportation Expenditure	61558	97200	46650
27	Service and Misc. exp to student	100880	155492	
28	Stationary and Logistic Support		134040	62595
29	Newspaper,Printing, Books and periodicals	43700	1285	60935
30	Cultural Program and Co-Curricular Activities			38485
31	Refreshment and Hospitality			64217
32	Micro-Practice/Practical Exam		38961	133950
33	Cost of Internal exam			123867
34	Staffs Development and training		242647	
35	TU Examination Fees	1316185	2140482	1314405
36	Tax deduction on interest and bank charge	44191	2203	2384
37	Renewal/Registration	85000	180000	76500
38	Auditors remuneration	57244	51884	71000
39	Depreciation	810744	1180738	1259333
40	Fual /Gas		5505	7460
41	Rent		138890	
42	Student Registration			120000
43	ECA Material		497580	
44	Office Supplies		10985	28955
	<b>Total Operational (Revenue) Expenditure</b>	<b>8551738</b>	<b>13635648</b>	<b>14375160</b>
	<b>Total Expenses</b>	<b>12342014</b>	<b>15166752</b>	<b>14438610</b>

Table 10: Expenditures analysis of the last three years

Note: In the fiscal year 2079/80, a restricted grant of Rs. 1,200,000 has been received from the University Grants Commission (UGC) for the purpose of equipment purchase. This grant is treated as a restricted fund in the current fiscal year and will be recognized as income in the subsequent fiscal year, 2080/81, upon the completion of the procurement process.

**Audit observations**

From its establishment, N.R. College strictly follows the recommendations made by the financial auditor. A financial monitoring committee under the leadership of the member of a BOD was formed. The committee is supposed to monitor the financial status of the college. This committee performs social audit of the institution. Before the endorsement in the BOD meeting, the financial and monitoring committee reviews the statements provided by auditor. Then, BOD approves the college financial statement and provides some guidelines to implement the audit report if found necessary.

As per the decisions of college BOD, Mr Rudra Prasad Neupane of R.P. Neupane & Associates is appointed as the auditor for the FY 2078/79. The process of audit is going on.

Mr Neupane has pointed some suggestions associated with this account/administration/store and others to be addressed for smooth operation, transparency. The issues raised by Mr Neupane have shown in the table below. Besides, the college administration has tabled this report to BOD for necessary action and further improvement.

<b>Issues Raised</b>	<b>Steps Taken</b>
Examinations/Library records should be improved	Partially Implemented
Petty cash should not be used for the amount more than 1000	Implemented
TDS on payment within 25 <sup>th</sup> day of the month of expense	Partially Implemented
Proper Property valuation is necessary	Under Discussions in BOD
Update the record of physical properties	Partially Implemented
Update the records of libraries	Partially implemented
Revision and Evaluation of Physical and Capital Assists should be updated	Under discussions of BOD
PAN card of faculties for remuneration should make compulsorily	Implemented

Accounting /library/store and examination records should be operated through Software	Partially Implemented
Old advance amounts should be cleared	Implemented
Separate accounting software should be adopted for undergraduate level of program	Implemented
At least few regular staffs (Account/General Administration/Library) should be appointed.	Implemented
Classification of faculties (Full time/Part Time/Basic/Contract and others) should be defined as per government and the norm and regulation of affiliating university. Full time faculties of other organizations should not be treated as the permanent staffs of this college.	Partially Implemented Under discussions of BOD
At least few regular staffs (Account/General Administration/Library) should be appointed.	Partially Implemented
Further work Approval letter is necessary for all full time staffs of other organizations	Partially Implemented

Table 11. Issues raised by audit observations in the last fiscal year-2073/74

### **Social Progress**

N. R. College is a community college. Therefore, the college keeps community development as one of its primary goal. To keep in touch with the community and make the relationship between community and college stronger, the college runs community awareness programs; becomes involved in various activities in the community; contributes to society in different activities; and requests the community to make contribution to the development of college. This has made the bond between community and the college stronger. Some of the activities of the college to the community are as follows:





### **Community Awareness Program**

N. R. College organizes the health awareness and cleanliness program at N. R. College area. College has a health club and this club organizes health related community awareness programs. Every year this club works to foster the general health awareness in the community. The club with the association with the health department and the students also organize community survey programs in different parts of the Tarakeshwor Municipality every year.



## Social Activities

At N. R. College, we celebrate some programs in an association with student organizations. Most of them are non-political programs like College day, Guru Purnima, Bhanu Jayanti, Fhagu Purnima, HariTalikaTeej, Dashain-Tihar Celebration and Dipawali Puja to maintain harmony, solidarity, preservation, and development, among different social groups of students studying in college. Some other programs organized in N. R. College with the support of student organizations are world environment day, cleanliness program, quiz competition, creative writing competition, debate competition, lyrics writing competition, peace building condition and non-violence issues, workshop/ Seminars in current educational, political, economic, and cultural issues, health camps in association with local health post at Tarakeshwor Municipality. With the support of Bagmati Province Youth Council, a two-day motivational program was conducted for students and communities on the topic "Priority of Policy and Morality of Youth of Bagmati Province".



## Society's Contributions

At various times, the college has been conducting public awareness programmes related to health and environmental protection in collaboration with the society. The College has been in touch with different social units, departments, and individuals. Recently the college organized interaction program with community people for community involvement in all its activities. In this fiscal year UGC has provided Rs. 704000 grant for the social activities conducted by the college. Likewise, support has also been received from the municipality for the professional development of teachers. Member of parliament Shisir Khanal; Provincial Member of Parliament Aman Maske, Mayer of Tarakeshwor municipality Krishnahari Maharjan and some individuals have also committed to contribute for the development of the college.



### Contribution of College to Society

N. R. College is the community College. The management committee of this college has decided to contribute and perform some societal activities within the Tarakeshwor municipality. For this some amounts will be allocated in its regular budget to perform the activities mentioned below. The following table shows the three years plan of college contribution to society within municipality.

Contribution of College

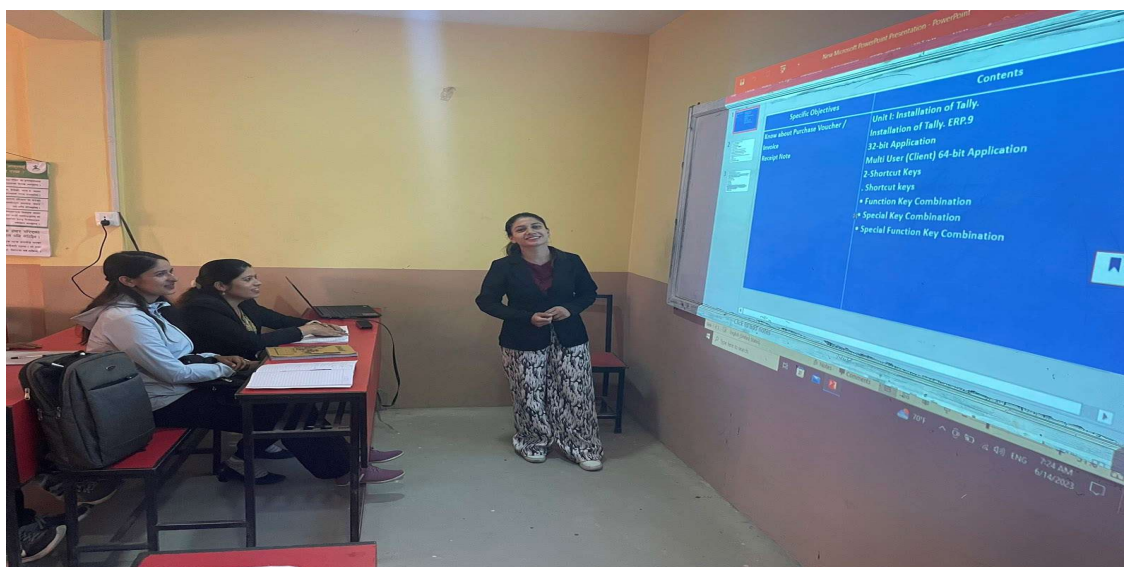
Activities	2080/81	2081/82	2082/83
Scholarships each level in number	10	10	20
Library facilities in a day	2 hrs	2 hrs	2 hrs
Awareness programs annual	2	2	2 hrs
Free medical checkup program to community annual	1	1	2
Sanitation program specially adolescent girl annual	1	1	1
Games materials distribution to the community schools	5	5	1
Free teachers training to the community schools	3	3	5

Table 12. Plan for Contribution to Society

### Plan for Increased Involvement of Society in the College

A College regulation revision team have prepared its regulation draft and it was accepted and issued by college BOD in FY 2078/79. The regulation increases the involvement of society in the college. Besides this, the College BOD form the IQAC, EMIS, *Research Management Cell* with the wider involvement of the community intellectuals. For this some efforts have been made to incorporate the cooperation received as a donation in the development of the college by community people. Our main concentration is to foster the issues and challenges of the community and draw the attraction of concerned authority. For this N. R. college has planned to do the following activities to increase the involvement of society in its all activities. They are as follows;

- Improvement of College regulation with a view to involve the community people
- Participation of community people in College all activities
- Collaboration with societal organizations
- Regular discussions on the societal issues
- Recognition, appreciation and award for the best practices in the society



Industrial dialog to link the education for the need of the society

## **Problems, Issues and Challenges**

### **Problems**

For over one and half decade, N. R. College has been working to uplift its educational standard by providing quality higher education but there are many obstacles and hurdles that are emerging. Some problems, issues and challenges associated with this college are as follows.

### **Short Term Problems**

Necessary Classroom, furniture like tables, benches, drinking water, sanitation, play- ground for physical class and sufficient playing material are the general short term problems the college is facing. In addition, a large number of students leaving their studies and migrating abroad has become major headache.

### **Long Term Problems**

1. Lack of sufficient classroom and playground.
2. Low enrolment; high dropout rate; and lack of highly qualified research faculties
3. Lack of full time faculties and staffs; lack of equipment, resources; lack of minimum facilities.
4. Financial problem: Depending on the students' fees only; no permanent other sources of financial resources; lack of fund for quality enhancement; budget constraints for infrastructure development
5. Barriers of human resource development: lack of own faculty, no reputational provision of upgrading the faculties; most of the faculties are university and other college teachers, no sufficient classrooms and land of college, some of the classes are held in School building, semi-skilled non-teaching staffs
6. Single academic program: number of students increasing but there is no sufficient class room for them; only morning (no choice of students in timing)

### **Issues**

1. Low participation from community
2. Inconsistency in college policies
3. Poor implementation of strategic plan
4. Teachers dissatisfaction towards remunerations and facilities
5. Single stream- academic programs
6. Less priorities by Government and affiliating university to the community colleges ,
7. Token grants allocation by UGC
8. Rapid decreasing of enrolment in education program,
9. Low level of managerial effectiveness,
10. Quality erosion

## **Challenges**

1. Maintaining quality is the main challenge of this college. N. R. College is facing the high dropout rate and high failure rate in the college. The regularity, punctuality, regular teaching practices, low involvement in microteaching, low quality of thesis research works are some of the barriers of quality education in N. R. College.

2. Student unrest is another challenge. Among the challenges of higher education, it is important to address students' unrest. Lack of physical and educational facilities is bringing much hindrance in the way of development. Teachers are less motivated to do certain research work. With student prospective, teachers are not competent, and they are teaching in higher education institutions. The most important problem of higher education in Nepal is the political involvement of students in management.

3. Administrative reform is the next challenge. N. R. College is facing the big challenges of skilled manpower in technological field like in IT field. As a reform in the administration, N. R. College gives priority to skill and train staff in the days to come.

4. Less research works on college activities is also a great academic challenge. Many of the teachers do not have enough research skills and they need training on that.

3. Decreasing trend of educational budget is the next challenge the college is facing.

4. Permanent settlement of college has been another major challenge. The town area is highly populated. The land is very expensive to buy. The college has not got enough space to conduct extra-curricular activities.

5. Quality enhancement to students with present situation due to rented building is the next challenge. Currently, the college is using the school building of Nepal Rastriya Secondary School for conducting classes. So, conducting all classes on its own building has been a challenge.

## **Opportunities**

The following are the major opportunities envired by the College for students:

Increased awareness of educations in new areas/Municipality.

N. R. College is the second degree College in the Municipality.

Regarding outer ring road, N. R. College will be a center point and accessible to all people living in the northern Part of Kathmandu Valley, Nuwakot, Dhading, Rasuwa and Gorkha dictrict.

The growing concerns of the stakeholders are very encouraging and appreciable.

Learning has got high priority individually or organizational wise.

There is a big scope to conduct the research works.

Availability of skilled manpower/human resources are another positive dimension of College.

New premises and environment will be highly academic rather politics.

New ways and techniques of learning and teaching are being subject of discussion.

### **Threats**

Competitors are growing from national and international perspectives.

Students are demanding more facilities.

Government intervention is increasing and financing is decreasing.

Role of affiliating university (TU) is not community college friendly

Low enrolment in education is a big threats to the colleges conducting only the education programs

### **Measures Taken to Address the Issues and Challenges**

Aforementioned problems, issues and challenges are associated with this college. The following measures will be taken to mitigate them.

1. An advisory committee has been formed to involve community participation in the college
2. RMC has been fully authorized to perform the research based activities in the college
3. College Regulation reviewed committee has submitted its report to overcome this problem
4. A separate team has been formed to review the strategic plan and analysis the poor implementation of strategic plan
5. A committee has been formed to review the resources and remuneration of the faculties and staffs
6. BOD has decided to conduct the programs of other stream rather than education. For this College is trying for affiliation of other academic programs from TU
7. We appeal for the increment of grants
8. Public commitment to enhance the quality
9. Hired skilled and committed manpower in managerial duties
10. Quality enhancement through quality teaching with use of ICT in classroom
11. Student counselling for less political interference
12. A team has been formed to settle the issues of college conduction from its own building
13. Concentration on infrastructure development

### **Plan for Addressing the Issues and Challenges**

College has developed three years' strategic plan to overcome its problems and issues associated with this College. Besides, BOD has decided to solve the following problems. They are as follows;

Full time subject department head will be appointed as soon as possible.

They will be assigned to evaluate all class and have in intellectual analysis with full commitments.

Departmental system will be forwarded to execute the future plans and policies to this College.

Clear responsibility, transparency of work, result oriented teaching should be minutely defined to develop a positive change as it is a great challenge which is to be solved immediately.

There will be provision of award and punishment to bring the aimed result in all subjects through department heads.

New salary system will be developed on the basis of qualification, efficiency and time given by them and others.

A provision of basic subject teacher's will be changed and qualitative and energetic lecturer with full time should be appointed after the recommendation of committee.

Those students who achieve the best score in the in final exam of T.U. from our own College will be prioritized to fulfil the vacancy of lecturers of this College rather than outsiders.

N. R. College will emphasize the regular meetings and trying to increase the compliance of teacher's efforts with the policies that the College has taken to enhance quality.

With the support of the teachers, students, students' union, and expert's efforts will be directed towards reducing absenteeism, turnover of faculties, negligence's, etc.

College will get support from all departments heads by maintaining close relation and for regular consultations

College will get support from teachers through effective coordination of department heads

There will be increase in its achievement with the development of team sprit with faculty members, students, students' union, department heads, and others.

The college has planned to add some land with community support. As a preliminary work, it has started works with local communities to strengthen relation and identify the possibilities for mutual benefits with local community.

### **Budgeted and Actual Income and Expenditure**

The following table shows that budgeted and actual income and expenditure of N.R.

College, Tarakeshwor-11, Nepaltar, Kathmandu in three fiscal years.

<b>Actual Income and expenditure of N.R. College, Tarakeshwor – 11, Nepaltar, Kathmandu</b>				
S.N.	Descriptions	FY 2077/78	FY 2078/79	FY 2079/80
	<b>Income:</b>			
1	Revenue from Student	7217119	17211306	14212493
2	UGC	2449575	2525000	2950000
3	TU Exam center			90250
4	Tarakeshwor municipality	1167654	2622980	
5	MOSD, Bagmati Pradesh	1938535	94660	
6	Others	294439	268116	211359
	<b>Total Revenue</b>	<b>13067322</b>	<b>22722062</b>	<b>17464102</b>
	<b>Expenditure:</b>			
A.	<b>Capital Expenditure</b>			

7	Land and Building Construction/ ECA Dev.	2284579	516447	
8	Furniture	1378697	140441	
9	Equipment	127000	808300	63450
10	ECA Material		65917	
	<b>Total Capital Expenditure</b>	<b>3790276</b>	<b>1531104</b>	<b>63450</b>
<b>B.</b>	<b>Operational (Revenue) Expenditure</b>			
11	Research Management Cell/			172013
12	New Program Development/ Renewal			
13	Grievance Redress Mechanism/IMC and IQAC/ QAA Unit		2200	123400
14	Educational Management Information Sys			139400
15	Documents & Report Preparation	12,010.00		
16	Library Expenses and Development			501048
17	Basic Salary Faculties	5835730	8286970	7321915
18	Non-Teaching Staffs Salary			2044538
19	Student Welfare Expenditure			112136
20	Merit Based Scholarships	44350	226425	273350
21	Advertisement/Field Visits	23137	43562	79404
22	Maintenance and Development	49919	37245	49227
23	Electricity			89993
24	Water			49000
25	Telephones/ /Internet etc. expenses	79100	161354	9000
26	Transportation Expenditure	61558	97200	46650
27	Service and Misc. exp. to student	100880	155492	
28	Stationary and Logistic Support		134040	62595
29	Newspaper, Printing, Books and periodicals	43700	1285	60935
30	Cultural Program and Co-Curricular Activities			38485
31	Refreshment and Hospitality			64217
32	Micro-Practice/Practical Exam		38961	133950
33	Cost of Internal exam			123867
34	Staffs Development and training		242647	
35	TU Examination Fees	1316185	2140482	1314405
36	Tax deduction on interest and bank charge	44191	2203	2384
37	Renewal/Registration	85000	180000	76500
38	Auditors remuneration	57244	51884	71000
39	Depreciation	810744	1180738	1259333
40	Fual /Gas		5505	7460
41	Rent		138890	
42	Student Registration			120000
43	ECA Material		497580	
44	Office Supplies		10985	28955
	<b>Total Operational (Revenue) Expenditure</b>	<b>8551738</b>	<b>13635648</b>	<b>14375160</b>
	<b>Total Expenses</b>	<b>12342014</b>	<b>15166752</b>	<b>14438610</b>

Table 13. Actual Income and expenses for the last three years  
In the fiscal year 2079/80, N. R. College has received a restricted grant of Rs. 1,200,000 from the University Grants Commission (UGC) specifically designated for the procurement of



equipment. This grant is categorized as a restricted fund for the current fiscal year and will be officially recognized as income in the subsequent fiscal year, 2080/81, upon the successful completion of the procurement process.

### Annual Income and Budget

The following table presents projected annual income and budget of the four fiscal Years following the current fiscal year as per the strategic plan.

<b>Budgeted Income and expenditure of N.R. College, Tarakeshwor-11, Nepaltar, Kathmandu</b>				
<b>S. No</b>	<b>Descriptions</b>	<b>FY 2080/81</b>	<b>FY 2081/82</b>	<b>FY 2081/82</b>
	<b>Income:</b>			
1	Revenue from Student	12052600	14463120	17355744
2	UGC	4950000	5445000	5940000
3	TU Exam center	275000	302500	330000
4	Tarakeshwor municipality	5500000	6050000	6600000
5	MOSD, Bagmati Pradesh	3850000	4235000	4620000
6	Others			
	<b>Total Revenue</b>	<b>26627600</b>	<b>30495620</b>	<b>34845744</b>
	<b>Expenditure:</b>			
<b>A.</b>	<b>Capital Expenditure</b>			
7	Land and Building Construction/ ECA Dev.	16500000	18150000	19800000
8	Furniture	220000	242000	264000
9	Equipment	165000	181500	198000
10	ECA Material	330000	363000	396000
	<b>Total Capital Expenditure</b>	<b>17215000</b>	<b>18936500</b>	<b>20658000</b>
<b>B.</b>	<b>Operational (Revenue) Expenditure</b>			
11	Research Management Cell/	907500	998250	1089000
12	New Program Development/Renewal	55000	60500	66000
13	Grievance Redress Mechanism/IMC and IQAC/ QAA Unit	55000	60500	66000
14	Educational Management Information System	247500	272250	297000
15	Documents & Report Preparation	165000	181500	198000
16	Library Expenses and Development	440000	484000	528000
17	Basic Salary Faculties	9618785	10580664	11542542
18	Non-Teaching Staffs Salary	2119268	2331194	2543121
19	Student Welfare Expenditure	275000	302500	330000
20	Merit Based Scholarships	715000	786500	858000
21	Advertisement/Field Visits	82500	90750	99000
22	Maintenance and Development	165000	181500	198000
23	Electricity	82500	90750	99000
24	Water			
25	Telephones/ /Internet etc. expenses	66000	72600	79200
26	Transportation Expenditure	77000	84700	92400
27	Service and Misc. exp. to student	60500	66550	72600
28	Stationary and Logistic Support	148500	163350	178200

29	Newspaper, Printing, Books and periodicals	55000	60500	66000
30	Cultural Program and Co-Curricular Activities	88000	96800	105600
31	Refreshment and Hospitality	165000	181500	198000
32	Micro-Practice/Practical Exam	77000	84700	92400
33	Cost of Internal exam	93500	102850	112200
34	Staffs Development and training	165000	181500	198000
35	TU Examination Fees	357500	393250	429000
36	Tax deduction on interest and bank charge			
37	Renewal/Registration	308000	338800	369600
38	Auditors remuneration	115500	127050	138600
39	Depreciation	235950	259545	283140
40	Fuel/Gas	6600	7260	7920
41	Rent			
42	Student Registration	22000	24200	26400
43	ECA Material			
44	Office Supplies			
	<b>Total Operational (Revenue) Expenditure</b>	<b>16969103</b>	<b>18666013</b>	<b>20362923</b>
	<b>Total Expenses</b>	<b>34184103</b>	<b>37602513</b>	<b>41020923</b>

Table 14: Budgeted Income and Expenditure

### Estimated Annual Income from Student Fees in FY 2079/80

Estimated Income of College in 2080/81													
S.N	Level	Admission			Monthly fees			Internal Exam			Board Exam		T. Amt.
		NOS	Fees	Amt.	NOS	Fee	Amt.	Fee		Amt	Amt	Amount	
1	BBS 1st	245	6200	1519000	195	800	156000	300	2	117000	1000	195000	1987000
2	BBS 2nd	150	5700	855000	121	600	72600	300	2	72600	1000	121000	1121200
3	BBS 3rd	85	5700	484500	77	600	46200	300	2	46200	1000	77000	653900
4	BBS 4th	79	5700	450300	79	600	47400	300	2	47400	1000	79000	624100
5	B Ed. 1st	140	6200	868000	86	800	68800	300	2	51600	2000	172000	1160400
6	B Ed. 2nd	78	5200	405600	48	550	26400	300	2	28800	2000	96000	556800
7	B Ed. 3rd	70	5200	364000	54	550	29700	300	2	32400	2000	108000	534100
8	B Ed. 4th	44	5200	228800	31	550	17050	300	2	18600	2000	62000	326450
9	BA 1 <sup>st</sup>	95	6200	589000	71	800	56800	300	2	42600	3500	248500	936900
10	BA 2 <sup>nd</sup>	60	5200	312000	60	550	33000	300	2	36000	3500	210000	591000
11	BA 3 <sup>rd</sup>	34	5200	176800	34	550	18700	300	2	20400	3500	119000	334900
12	BA 4 <sup>th</sup>	25	5200	130000	15	550	8250	300	2	9000	3500	52500	199750
13	MBS 1 <sup>st</sup>	55	20000	1100000	40			400	2	32000	1500	60000	1192000
14	MBS 2 <sup>nd</sup>	45	20000	900000	28			400	2	22400	1500	42000	964400
15	MBS 3 <sup>rd</sup>	28	15000	420000	23			400	2	18400	1500	34500	472900
16	MBS 4 <sup>th</sup>	24	15000	360000	16			400	2	12800	1500	24000	396800
	<b>Total</b>	<b>1257</b>		<b>9163000</b>	<b>978</b>		<b>580900</b>			<b>608200</b>			<b>12052600</b>

Table 15: Estimated Annual Fees from Students



### Projected Annual Work Plan

The following table shows the projected annual work plan of N.R. College.

Projected Annual Work Plan				
S.No	Descriptions of works	2080/81	2081/82	2082/83
1	Purchase of Land			
2	building construction			
3	Desk/Bench construction			
4	Submission of SSR			
5	Official Furniture, Notice Board, Library and RMC Office			
6	Availability of Water facilities			
7	Water facilities and toilet construction			
8	Electricity Works In The Building			
9	Drainage Management Front Side			
10	Official and Desk Bench Furniture for canteen and library and other offices and labs			
11	Aluminum Work			
12	Acquisition of QAA			
13	Play Ground Management			
14	Computer Digital Lab			
15	Gardaning in the premises			
16	Building painting works			
17	Staffs room development			
18	Networking and system management			
19	E-library/E-management/Online education facilities started			

Table 16: Estimated Annual Fees from Students



**Report of Auditor**

**REPORT**

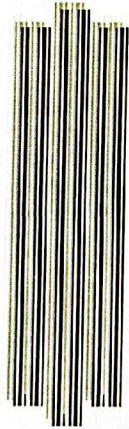
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**N. R. College**

Tarkeshwor-11, Nepaltar, Kathmandu, Nepal

**Audited Financial Statements**

for the period from 1<sup>st</sup>Shrawan 2079 to 31<sup>st</sup> Ashad 2080



*Performed by: R.P.Neupane & Associates.*

*Issued Date: 30th Kartik 2080*



**R. P. NEUPANE & ASSOCIATES.**

आर.पी.न्यौपाने एण्ड एसोसियट्स

(Madhyapur Thimi Municipality -3, Saghari, Kaushaltar, Bhaktapur)

COP No. 1435 Category: B

Membership No.: 4113

Firm Reg No. 3971

मध्यपुर न.पा. ३, सागवारी, कौशलटार, भक्तपुर

Contact No.9841440015

Email: rudraprasad.neupane@gmail.com

Ref. No. 2080/081

च.नं. /प.सं. ....

Date: 2080/07/30  
(मिति) .....**INDEPENDENT AUDITOR'S REPORT  
TO THE MANAGEMENT COMMITTEE OF N. R. COLLEGE****Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of "N. R. College", which comprises the Statement of Financial Position as at 31 Ashad 2080 (16th July 2023), Statement of Income, Cash Flow Statement, Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the "N. R. College" as at 31st Ashad 2080 and its financial performance, Statement of cash flows and the Receipt and payment account for the year then ended, in accordance with accounting principles generally accepted accounting principles (GAAP) in Nepal and accounting policies as stated in notes 2 of significant accounting policies and other explanatory notes.

**Basis for opinion**

We conducted our audit in accordance with Nepal Standard on Auditing (NSAs), generally accepted auditing standards and applicable laws. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ICAN's *Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of financial statements in Nepal, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAN's *Handbook of The Code of Ethics for professional Accountants*. We believe that the audit evidence that we have obtained is sufficient and appropriated to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting principles. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements, and such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intend to liquidate the organization or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the college's financial reporting process.



**R. P. NEUPANE & ASSOCIATES.**

COP No. 1435 Category: B  
 Membership No.: 4113  
 Firm Reg No. 3971

आर.पी.न्यौपाने एण्ड एसोसियट्स  
 (Madhyapur Thimi Municipality -3, Sagbari, Kaushaltar, Bhaktapur)  
 मध्यपुर न.पा. ३, सागवारी, कौशाल्टार, भक्तपुर

Contact No.9841440015  
 Email: rudraprasad.neupane@gmail.com

Ref. No. 2080/081

च.नं / प.सं .....

Date: 2080/07/30  
 (मिति) .....

**Auditor's Responsibility for the Audit of the Financial Statements**

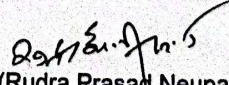
Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists.

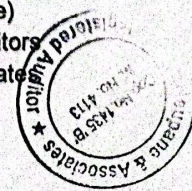
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:**

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern.

Date: 2080/07/30  
 Place: Madhyapur Thimi- 03, Bhaktapur

  
 (Rudra Prasad Neupane)  
 Registered Auditor  
 R.P. Neupane & Associates



UDIN: 231116RA04113hXLIE

**N. R. College**  
 Tarakeshwor-11, Nepaltar, Kathmandu, Nepal  
**STATEMENT OF FINANCIAL POSITION**  
 As at 31 Ashad 2080

*Amount in NPR*

Particular	Notes	As at 2080.03. 31	As at 2079.03. 32
<b>EQUITY AND LIABILITIES</b>			
Reserve Fund and Retained Earnings	1	37,892,103.14	35,499,728.85
Endowment Fund	2	1,150,000.00	1,150,000.00
<b>Sub Total Equity &amp; Reserve</b>		<b>39,042,103.14</b>	<b>36,649,728.85</b>
<b>Non Current Liabilities</b>			
Non Current Liabilities		-	-
<b>Sub Total Non Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>Current Liabilities</b>			
Restricted Grants	3	1,200,000.00	-
Sundry Payables	4	105,061.11	2,383.95
Provisions		-	-
<b>Sub Total Current Liabilities</b>		<b>1,305,061.11</b>	<b>2,383.95</b>
<b>Total Equity &amp; Liabilities</b>		<b>40,347,164.25</b>	<b>36,652,112.80</b>
<b>ASSETS</b>			
<b>Non - Current Assets</b>			
Property, Plant and Equipment	5	22,076,562.92	22,771,397.62
Investment		-	-
<b>Sub Total Non Current Assets</b>		<b>22,076,562.92</b>	<b>22,771,397.62</b>
<b>Current Assets</b>			
Investment on Fixed Deposit	6	3,177,614.00	3,177,614.00
Advances & Receivables	7	-	-
Cash & Bank Balances	8	15,092,987.33	10,703,101.18
<b>Sub Total Current Assets</b>		<b>18,270,601.33</b>	<b>13,880,715.18</b>
<b>Total Assets</b>		<b>40,347,164.25</b>	<b>36,652,112.80</b>


Significant Accounting Policies and Notes to Accounts -16

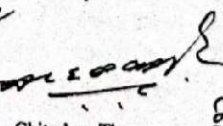
The above Notes from 1 to 8 and 16 form the Integral part of this financial statement

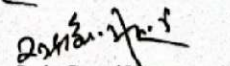
*As per our attached report of even date*

  
 Rojan k.C.  
 Accountant  
 N.R. College

  
 Safala Thapa  
 Admin Officer  
 N.R. College

  
 Rajipa Dhital  
 Campus Chief  
 N. R. College

  
 Chitrabar Thapa  
 Chairman  
 N. R. College

  
 Rudra Prasad Neupane  
 R.P.Neupane & Associates  
 Registered Auditors

Date: 2080/07/30

Place: Kathmandu, Nepal





**N. R. College**  
Tarakeshwor-11, Nepaltar, Kathmandu, Nepal

**INCOME STATEMENT**

From 1st Shrawan 2079 to 31st Ashad 2080

*Amount In NPR*

Particulars	Notes	Current Year	Previous year
		2079/80	2078/79
<b>INCOMES</b>			
Campus's Internal Sources Income & Other Income	9	14,314,438.18	17,211,305.58
Grant Received from University Grant Commission	10	1,750,000.00	2,525,000.00
Grant Received from Bagmati Province	11	-	94,660.00
Grant Received from Tarkeshwor Municipality	12	-	2,622,980.00
Interest Income from Fixed Deposits	13	199,663.80	268,116.25
<b>Total Income</b>		<b>16,264,101.98</b>	<b>22,722,061.83</b>
<b>EXPENDITURES</b>			
Salary Expenses	14	9,366,453.00	8,286,970.00
Administrative & Operational Expenses	15	3,245,942.00	4,167,940.18
<b>Total Administrative &amp; Operating Expenses</b>		<b>12,612,395.00</b>	<b>12,454,910.18</b>
<b>Surplus/ ( Deficits)</b>		<b>3,651,706.98</b>	<b>10,267,151.65</b>
<b>Less:</b>			
Depreciation	5.1	1,259,332.69	1,180,738.18
Finance Charges		-	-
<b>Surplus/ Before Tax</b>		<b>2,392,374.29</b>	<b>9,086,413.47</b>
Less: Income Tax Provision		-	-
<b>Surplus After Tax Carried forward to Balance Sheet</b>		<b>2,392,374.29</b>	<b>9,086,413.47</b>


Significant Accounting Policies and Notes to Accounts: Note - 16


The above Notes 5.1 and from 9 to 16 form the Integral part of this financial statement

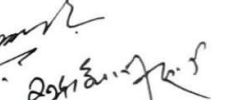
*As per our attached report of even date*

  
Rojan k.C.  
Accountant  
N.R. College

  
Safala Thapa  
Admin Officer  
N.R. College

  
Rajjipa Dhital  
Campus Chief  
N. R. College

  
Chitrabar Thapa  
Chairman  
N. R. College

  
Rudra Prasad Neupane  
R.P. Neupane & Associates  
Registered Auditors

Date: 2080/07/30  
Place: Kathmandu, Nepal





**N. R. College**  
Tarakeshwor-11, Nepaltar, Kathmandu, Nepal

**CASH FLOW STATEMENT**

For the Year ended 31st Ashad 2080


*Amount in NPR*

S.No.	Particulars	Current Year	Previous Year
		2079/80	2078/79
<b>A</b>	<b>Cashflow from Operational Activities</b>		
	Net Profit/ Surplus After Tax	2,392,374.29	9,086,413.47
	<b>Add:</b>		
	Depreciation	1,259,332.69	1,180,738.18
	Finance Charges paid	-	-
		<b>3,651,706.98</b>	<b>10,267,151.65</b>
	<b>Adjustment of Changes on Working Capital</b>		
	(Increase)/Decrease in Current Assets	-	144,000.00
	Increase (Decrease) in Current Liabilities	102,677.16	(63,532.63)
	<b>Net Cashflow from Operational Activities</b>	<b>3,754,384.14</b>	<b>10,347,619.02</b>
<b>B</b>	<b>Cashflow from Investing Activities</b>		
	Fixed Assets Purchased (-)	(564,497.99)	(1,465,187.56)
	Increased in Investment	-	-
	<b>Net Cashflow from Investing Activities</b>	<b>(564,497.99)</b>	<b>(1,465,187.56)</b>
<b>C</b>	<b>Cashflow from Financing Activities</b>		
	Increase / (Decrease) Loan and borrowings	-	-
	Increase / (Decrease) on Restricted Grants	1,200,000.00	(1,000,000.00)
	Increase / (Decrease) on Endowment fund	-	-
	<b>Net Cashflow from Financing Activities</b>	<b>1,200,000.00</b>	<b>(1,000,000.00)</b>
	<b>Net Cash Flow during the year ( A+B+C)</b>	<b>4,389,886.15</b>	<b>7,882,431.46</b>
	Opening Balance of Cash, Bank & FD Balances	13,880,715.18	5,998,283.72
	<b>Closing Balance of Cash and Bank Balances</b>	<b>18,270,601.33</b>	<b>13,880,715.18</b>

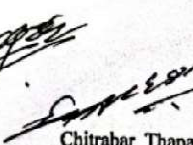
Significant Accounting Policies and Notes to Accounts - 16

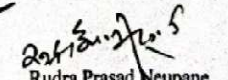
*As per our attached report of even date*

  
Rojan K.C.  
Accountant  
N.R. College

  
Sarala Thapa  
Admin Officer  
N.R. College

  
Rajipa Dhital  
Campus Chief  
N. R. College

  
Chitrabar Thapa  
Chairman  
N. R. College

  
Rudra Prasad Neupane  
C.P. Neupane & Associates  
Registered Auditors

Date: 2080/07/30  
Place: Kathmandu, Nepal

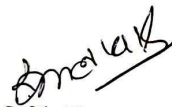



**N. R. College**  
 Tarakeshwar-11, Nepaltar, Kathmandu, Nepal  
**Statement of Change in Equity**  
 For the year ended 31st Ashad 2080

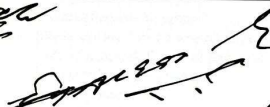
*Amount in NPR*

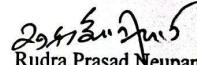
Particulars	Share Capital	Capital Reserve	Endowment Fund	Reserve & Surplus	Total
Balance as on 1st Shrawan 2079	-	-	1,150,000.00	35,499,728.85	36,649,728.85
Add; Surplus/ (Deficits) for the Year	-	-	-	2,392,374.29	2,392,374.29
Less: Dividend Proposed	-	-	-	-	-
Issue of share capital	-	-	-	-	-
<b>Balance as on 31nd Ashad 2080</b>	-	-	<b>1,150,000.00</b>	<b>37,892,103.14</b>	<b>39,042,103.14</b>

  
 Rojan k.C.  
 Accountant  
 N.R. College

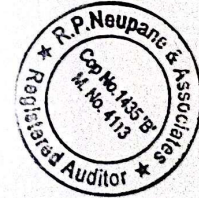
  
 Safala Thapa  
 Admin Officer  
 N.R. College

  
 Rajipa Diftal  
 Campus Chief  
 N. R. College

  
 Chitrabar Thapa  
 Chairman  
 N. R. College

  
 Rudra Prasad Neupane  
 R.P. Neupane & Associates  
 Registered Auditors

Date: 2080/07/30  
 Place: Kathmandu, Nepal






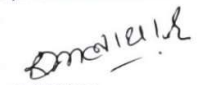
**N. R. College**  
**Tarakeshwor-11, Nepaltar, Kathmandu, Nepal**  
**Receipt and Payment Account**  
**From 1st Shrawan 2079 to 31st Ashad 2080**


Amount in NPR


Receipts				Payments			
S. No.	Particulars	Notes	Amount	S. No.	Particulars	Notes	Amount
1	<b>Opening Balance</b>			1	<b>Regular Expenditures</b>	14	
1.1	<b>Investment in Fixed Deposit</b>	6		1.1	<b>Salary Expenses</b>		7,321,915.00
	Fixed Deposit in Rastriya Banijya Bank		650,000.00		Basic Salary Faculties Expenses		2,044,538.00
	H.S.Multipurpose Cooperative Ltd.(00513011306)		253,425.00		Non Teaching Staff Salary Salary Expenses		
	H.S.Multipurpose Cooperative Ltd.(00513011284)		2,274,189.00				
1.2	Advances & Receivables	7	-	1.2	<b>Administrative Expenses</b>	15	1,314,405.00
1.3	<b>Cash &amp; ank Balance</b>	8			TU Examination Fees Expenses		123,867.00
	Rastriya Banijya Bank C/A no. 1190100001305001		10,692,340.44		Internal Examination Expenses		112,136.00
	H.S.Multipurpose Cooperative Ltd.(00512001199)		-		Students Welfare Expenses		16,500.00
	Cash in Hand		10,760.74		Public Campus Renewal Charge		60,000.00
2	<b>Incomes for the Year</b>				Faculties renewal Charge		49,227.00
2.1	<b>Campus's Internal Sources Income &amp; Other Income</b>	9			Maintenance & Development Expenses		9,000.00
	Students Admission Fee, Monthly Fees etc.		14,212,493.00		Telephone/ Internet etc. Expenses		89,993.00
	Exam service charge refunded from T. U.		90,250.00		Electricity ( Service) Expenses		49,000.00
	Miscellaneous Income		11,695.18		Water Expenses		16,385.00
2.2	<b>Grant Received from University Grant Commission</b>	10			Collage Bulletin Prakasan		44,550.00
	UGC Regular Grant Received(general)		1,750,000.00		Printing Services Expenses		62,595.00
2.3	Grant Received from Bagmati Province	11	-		Stationery and logistic support Expenses		79,404.00
2.4	Grant Received from Tarkeshwor Municipality	12	-		Advertisement & Field visit Expenses		46,650.00
2.5	<b>Interest Income from Fixed Deposits</b>	13			Tranpotation Expenditure		7,460.00
	Interest Income on RBB Fixed Deposit		46,833.17		Fuel Expenses		71,000.00
	Interest Income on H.S.Multipurpose Cooperative Ltd.		152,830.63		Audit Fee		28,955.00
3	<b>Closing Balance - Payables</b>				Office Supplies ( Expandable) Expenses		273,350.00
3.1	This year's Sundry payables	4	105,061.11		Merit Base Scholarship Expenses		64,217.00
4	<b>Restricted Grants</b>				Refreshment & Hospitality Expenses		38,485.00
4.1	UGC Grant Received for Equipment Purchase Grant	3	1,200,000.00		Cultural Program		123,400.00
					QAA & HEP Project Expenses		172,013.00
					Research Management Cell (RMC)		139,400.00
					Educational Mgmt Information System (EMIS)		133,950.00
					Practical Expenses		-
					Micro-Practice Teaching		120,000.00
					Student Registration Charge		
				2	<b>Capital Expenditures</b>		
				2.1	Library Books	5.1	501,048.00
				2.2	Digital Attendance and others Assets	5.1	63,449.99
				3	<b>Previous Year's TDS payable paid</b>	4	2,383.95
				4	<b>Closing Balances</b>		
				4.1	<b>Investment on Fixed Deposit</b>	6	
					Fixed Deposit in Rastriya Banijya Bank		650,000.00
					H.S.Multipurpose Cooperative Ltd.(00513011306)		253,425.00
					H.S.Multipurpose Cooperative Ltd.(00513011284)		2,274,189.00
				4.2	<b>Cash and Bank Balances</b>	8	
					Rastriya Banijya Bank C/A no. 1190100001305001		14,940,095.96
					H.S.Multipurpose Cooperative Ltd.(00512001199)		152,830.63
					Cash in Hand		60.74
	<b>Total</b>		<b>31449878.27</b>		<b>Total</b>		<b>31,449,878.27</b>

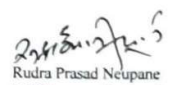
The above Notes form the Integral part of this financial statement

 **Rojan k.C.**  
 Accountant  
 N.R. College  
 Date: 2080/07/30  
 Place: Kathmandu, Nepal

 **Safala Thapa**  
 Admin Officer  
 N.R. College

 **Rajipa Dhital**  
 Campus Chief  
 N. R. College

 **Chitrabar Thapa**  
 Chairman  
 N. R. College

 **Rudra Prasad Neupane**  
 R.P. Neupane & Associa  
 Registered Auditors





## N. R. College

Tarakeshwor-11, Nepaltar, Kathmandu, Nepal  
Accounts Notes for the fiscal year 2079/80 as on 31st Ashadh, 2080

Note - 1

### Reserve Fund & Retained Earnings

Particulars	Current Year	Previous year
	2079/80	2078/79
Up to Previous Year	35,499,728.85	26,413,315.38
Add; This year surplus brought down	2,392,374.29	9,086,413.47
<b>Total</b>	<b>37,892,103.14</b>	<b>35,499,728.85</b>

Note - 2

### Endowment Fund ( Akashaya Kosh)

Particulars	Current Year	Previous year
	2079/80	2078/79
Up to Previous Year	1,150,000.00	1,150,000.00
Add; This year addition	-	-
<b>Total</b>	<b>1,150,000.00</b>	<b>1,150,000.00</b>

Note - 3

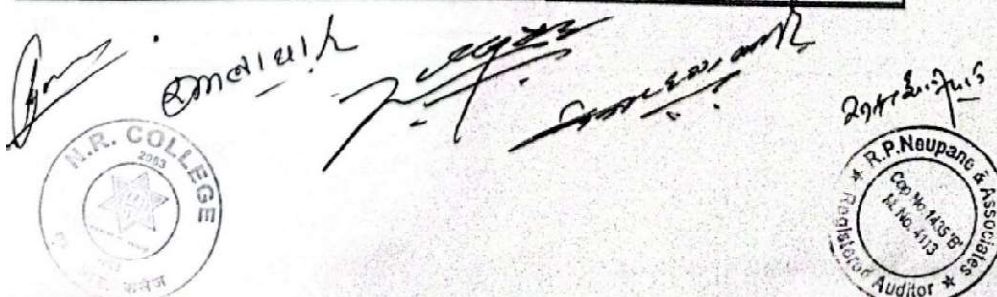
### Restricted Grants


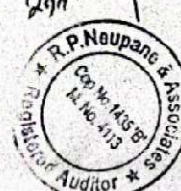
Particulars	Current Year	Previous year
	2079/80	2078/79
UGC Grant for Equipment Purchase	1,200,000.00	-
<b>Total</b>	<b>1,200,000.00</b>	<b>-</b>

Note - 4

### Sundry Payables

Particulars	Current Year	Previous year
	2079/80	2078/79
NR Stationery Pvt. Ltd.(Stationary)	22,670.76	-
Rojan K.C.	74,250.00	-
SST - 1%	1,604.96	-
TDS payable - Allowance	75.00	75.00
TDS payable - Wages	752.91	752.91
TDS payable - 1.5 %	4,317.48	166.04
TDS payable - House Rent	1,390.00	1,390.00
<b>Total</b>	<b>105,061.11</b>	<b>2,383.95</b>



## N. R. College

Tarakeshwor-11, Nepaltar, Kathmandu, Nepal  
Accounts Notes for the fiscal year 2079/80 as on 31st Ashadh, 2080

Note - 5

### Property, Plant Equipment

Particulars	Current Year	Previous year
	2079/80	2078/79
Land (refer to Note 5.1 for details)	9,160,000.00	9,160,000.00
Building (refer to Note 5.1 for details)	10,051,635.15	10,580,668.58
Furniture & Fixtures (refer to Note 5.1 for details)	1,099,969.08	1,466,625.44
Office Equipment & Machinery (refer to Note 5.1 for details)	713,208.91	950,945.21
Library Books (refer to Note 5.1 for details)	733,803.51	273,830.01
Hologram (refer to Note 5.1 for details)	6,586.14	8,781.51
Computer & Printers (refer to Note 5.1 for details)	247,910.14	330,546.85
<b>Total</b>	<b>22,013,112.93</b>	<b>22,771,397.62</b>

Note - 6

### Investment in Fixed Deposit

Particulars	Current Year	Previous year
	2079/80	2078/79
Fixed Deposit in Rastriya Banijya Bank	650,000.00	650,000.00
Hamro Sagarmatha Multipurpose Cooperative Ltd.(00513011306)	253,425.00	253,425.00
Hamro Sagarmatha Multipurpose Cooperative Ltd.(00513011284)	2,274,189.00	2,274,189.00
<b>Total</b>	<b>3,177,614.00</b>	<b>3,177,614.00</b>

Note - 7

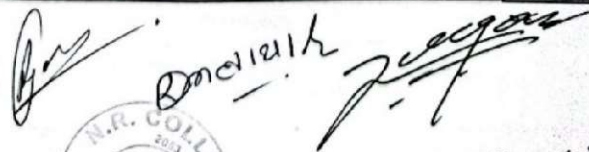
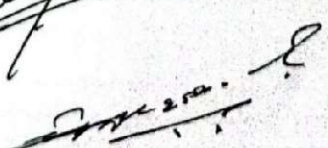
### Advances & Receivables


Particulars	Current Year	Previous year
	2079/80	2078/79
Last Installment Grant Income receivable from Bagmati Province	-	-
Last Installment Grant Income receivable from UGC	-	-
Last Installment Grant Income receivable from TU	-	-
<b>Total</b>	<b>-</b>	<b>-</b>


Note - 8

### Cash & Bank Balance

Particulars	Current Year	Previous year
	2079/80	2078/79
Rastriya Banijya Bank C/A no. 1190100001305001	14,940,095.96	10,692,340.44
Hamro Sagarmatha Multipurpose Cooperative Ltd.(00512001199)	152,830.63	-
Cash in Hand	60.74	10,760.74
<b>Total</b>	<b>15,092,987.33</b>	<b>10,703,101.18</b>





## N. R. College

Tarakeswor-11, Nepal, Kathmandu, Nepal  
Accounts Notes for the fiscal year 2079/80 as on 31st Ashadh, 2080

Note - 9

### Income From Campus Internal Sources & Other Incomes

Particulars	Current Year	Previous year
	2079/80	2078/79
Exam Fee, Registration Fee, Admission Fee, Monthly Fee etc.	14,212,493.00	17,209,975.00
Exam service charge refunded from T. U.	90,250.00	-
Miscellaneous Income	11,695.18	1,330.58
<b>Total</b>	<b>14,314,438.18</b>	<b>17,211,305.58</b>

Note - 10

### Regular Grant Received From University Grant Commission ( UGC )

Particulars	Current Year	Previous year
	2079/80	2078/79
Regular Grant received from UGC	1,750,000.00	1,525,000.00
Total Grant amount received during the Year	1,750,000.00	1,525,000.00
Less: Grant transferred to Restricted Grant income	-	-
Add: Restricted Grant income transferred to UGC Grant income	-	1,000,000.00
<b>Total</b>	<b>1,750,000.00</b>	<b>2,525,000.00</b>

Note - 11

### Grant Received From Bagmati Province

Particulars	Current Year	Previous year
	2079/80	2078/79
Grant received from Province - 3 for training of young people in policy and ethics	-	94,660.00
<b>Total</b>	<b>-</b>	<b>94,660.00</b>

Note - 12

### Grant Received From Tarkeshowr Municipality

Particulars	Current Year	Previous year
	2079/80	2078/79
Installment Received as on Educational and physical improvement Grant Received from Municipality	-	180,000.00
Provincial infrastructure partnership program Grant Received from Municipality	-	942,980.00
Construction Grant Received from Municipality	-	1,500,000.00
<b>Total</b>	<b>-</b>	<b>2,622,980.00</b>

Note - 13

### Interest Income ( Gross )

Particulars	Current Year	Previous year
	2079/80	2078/79
Interest Income on RBB Fixed Deposit	46,833.17	14,691.25
Interest Income on H.S. Multipurpose Cooperative Ltd.	152,830.63	253,425.00
<b>Total</b>	<b>199,663.80</b>	<b>268,116.25</b>



## N. R. College

Tarakeshwar-11, Nepaltar, Kathmandu, Nepal  
Accounts Notes for the fiscal year 2079/80 as on 31st Ashadh, 2080

Note - 14


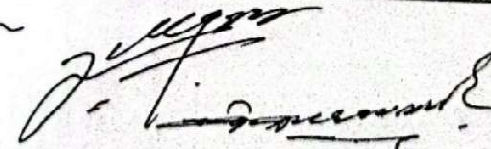


### Salary Expenses

Particulars	Current Year	Previous year
	2079/80	2078/79
Basic Salary Faculties Expenses	7,321,915.00	8,286,970.00
Non Teaching Staff Salary Expenses	2,044,538.00	-
Security Guard's Salary Expenses	-	-
<b>Total</b>	<b>9,366,453.00</b>	<b>8,286,970.00</b>

Note - 15

### Administrative & Operational Expenses

Particulars	Current Year	Previous year
	2079/80	2078/79
TU Examination Fees Expenses	1,314,405.00	2,140,482.00
Internal Examination Expenses	123,867.00	-
Students Welfare Expenses	112,136.00	-
Public Campus Renewal Charge	16,500.00	-
Faculties renewal Charge	60,000.00	180,000.00
Maintenancce & Development Expenses	49,227.00	37,245.00
Telephone/ Internet etc. Expenses	9,000.00	6,000.00
Electricity ( Service) Expenses	89,993.00	104,235.00
Water Expenses	49,000.00	51,119.00
Collage Bulletin Prakasan	16,385.00	-
Printing Services Expenses	44,550.00	-
Stationery and logistic support Expenses	62,595.00	134,040.00
Advertisement & Field visit Expenses	79,404.00	140,761.50
Tranpotation Expenditure	46,650.00	-
Fuel Expenses	7,460.00	5,505.00
Audit Fee	71,000.00	51,884.00
Office Supplies ( Expandable) Expenses	28,955.00	10,985.00
Merit Base Scholarship Expenses	273,350.00	226,425.00
Bank Charges	-	2,203.21
Refreshment & Hospitality Expenses	64,217.00	155,492.00
Class Room Rent	-	138,890.00
Cultural Program	38,485.00	-
Newspapers, Books & periodicals	-	1,285.00
Training and attitude development of Staffs	-	242,647.47
ECA	-	497,580.00
QAA & HEP Project Expenses	123,400.00	2,200.00
Research Management Cell (RMC)	172,013.00	-
Etucational Mgmt. Information System (EMIS)	139,400.00	-
Practical Expenses	133,950.00	-
Micro-Practice Teaching	-	38,961.00
Student Registration Charge	120,000.00	-
<b>Total</b>	<b>3,245,942.00</b>	<b>4,167,940.18</b>



**N. K. C. UIRIYU**  
Tanakchow-11, Nepalbar, Kathmandu, Nepal  
Accounts Notes for the fiscal year 2079/80 as on 31st Ashadh, 2080

Note - 5.1  
Amount in NPR

Pool	Group and Name of Assets	Dep Rate	Opening WDV 2079.03.32	Total Purchase during the year	Absorbed Addition			Total Addition	Disposal	Depreciation Base	Depreciation for the Year	Unabsorbed Addition	Closing WDV 2080.03.31	Closing WDV 2079.03.32
					Full	2/3	1/3							
A	Land & Building	0%	9,160,000.00	-	-	-	-	-	-	-	-	9,160,000.00	9,160,000.00	
	Land Building	5%	10,580,668.58	-	-	-	-	-	10,580,668.58	529,033.43	-	10,051,635.15	10,580,668.58	
	<b>Total Pool A</b>		<b>19,740,668.58</b>						<b>10,580,668.58</b>	<b>529,033.43</b>		<b>19,211,635.15</b>	<b>19,740,668.58</b>	
B	Furniture & Office Equipment	25%	1,466,625.44	-	-	-	-	-	1,466,625.44	366,656.36	-	1,099,969.08	1,466,625.44	
	Furniture & Fixtures	25%	330,546.85	-	-	-	-	-	330,546.85	82,636.71	-	247,910.14	330,546.85	
	Computer & Printers	25%	990,945.21	-	-	-	-	-	990,945.21	237,236.30	-	712,208.91	990,945.21	
	Office Equipment, Machinery	25%	2,748,117.51	-	-	-	-	-	2,748,117.51	687,029.38	-	2,061,088.13	2,748,117.51	
	<b>Total of Pool B</b>		<b>5,536,235.01</b>						<b>5,536,235.01</b>	<b>1,373,552.75</b>		<b>4,162,682.26</b>	<b>5,536,235.01</b>	
C	Vehicle													
	<b>Total of Pool C</b>													
D	Other Assets													
	Library Books	15%	273,830.01	501,048.00	-	-	-	-	273,830.01	41,074.50	501,048.00	733,803.51	273,830.01	
	Mobile	15%		24,000.00	-	-	-	-			24,000.00	24,000.00		
	Water Dispenser	15%		7,650.00	-	-	-	-			7,650.00	7,650.00		
	Digital Attendance	15%		31,799.99	-	-	-	-			31,799.99	31,799.99		
	Hologram	25%	8,781.51							8,781.51	2,195.38	6,586.14	8,781.51	
	<b>Total of Pool D</b>		<b>282,611.53</b>	<b>564,497.99</b>					<b>282,611.53</b>	<b>41,269.88</b>	<b>564,497.99</b>	<b>803,399.64</b>	<b>282,611.53</b>	
E	Intangible Assets													
	<b>Total of Pool E</b>													
	<b>GRAND TOTAL</b>		<b>22,771,397.62</b>	<b>564,497.99</b>					<b>13,611,397.62</b>	<b>1,259,333.69</b>	<b>564,497.99</b>	<b>22,976,562.92</b>	<b>22,771,397.62</b>	




**N. R. College**  
Tarakeshwor-11, Nepaltar, Kathmandu, Nepal  
Fiscal Year 2079/080

**Note: - 16**

**SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY NOTES**

**1. General Information:** N.R. College is a community college established in 2063 and affiliated with Tribhuvan University. The registered office of collages located at, Tarakeshwor municipality ward no.11, Kathmandu, Nepal. The college has been running the Bachelor's level of Management, Humanity, and Education faculty and Master's level of Management and Humanity faculty. The college's Permanent Account Number (PAN) is **201391815**, which is obtained on 2078/09/19.

**2. Significant Accounting Policies:**

The accounting policies applied in the preparation of these financial statements are as set out below. .

**2.1 Basis of Accounting:**

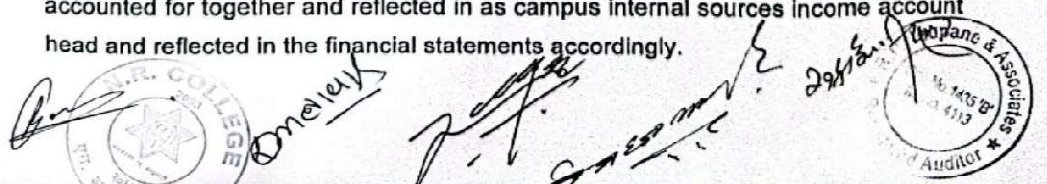
Financial statements are prepared in Nepalese Rupee and in accordance with the historical cost convention, Generally Accepted Accounting Principles (GAAP), and on accrual basis except revenue Income i.e. Grant Income and Bank Interest Income, which are accounted for on hybrid (both in cash and accrual) basis.

**2.2 Component Unit of College**

The financial statements present the financial transactions and activities of N. R. College as they pertains operations in the Tarakeshwor – 11, Kathmandu, Nepal in accordance with the affiliation with the Tribhuvan University.

**2.3 Income**

(a) N. R. college received internal sources of revenue from students such as admission fee, registration fee, monthly fee, examination fee, recommendation letter fee, character certificate fee, library & identity card fee and sale of T-shirts & tie, which are accounted for and recognized on cash basis. These incomes are recorded and accounted for together and reflected in as campus internal sources income account head and reflected in the financial statements accordingly.

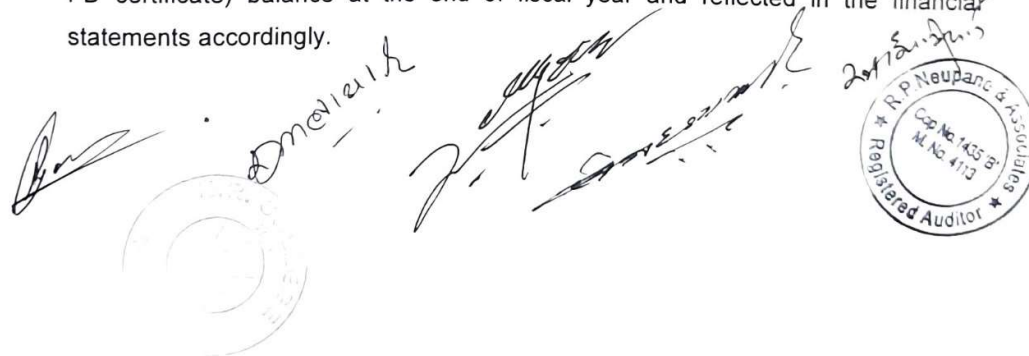
The bottom of the page features several signatures and stamps. On the left, there is a circular stamp of N.R. College with a star in the center. Next to it are several handwritten signatures. On the right, there is a circular stamp for 'K. P. Sharma & Associates' Chartered Accountants, with the text 'No. 1475/B', 'P.O. Box 4313', and 'Chartered Auditor'.

**N. R. College**  
Tarakeshwor-11, Nepaltar, Kathmandu, Nepal  
Fiscal Year 2079/080

Note: - 16

**SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY NOTES**

- (b) N.R. College has received grants funds from University Grant Commission (UGC) in its bank account either direct deposits or issuing cheques in favor of N.R. College during the year to meet the recurring as well as capital expenditures activities in Nepalese Rupee. Revenue is recognized at the time the funds that received and in cash basis. However, the subsidy received from UGC for the purchase of equipment at the end of the financial year 2079.80 is Rs. 12,000,000 has not been spent on the specified heading due to lack of time and has been capitalized and reflected in the financial statements accordingly. Similarly, General regular grant income for the year 2079.80 from University Grant Commission (UGC) Rs.17,50,000/- is received during this year which is reflected in the financial statements on cash basis.
- (c) Remaining Grant tranches that received during the year from UGC, Municipality and Bagmati Province etc. are recorded on cash basis.
- (d) Interest income received on fixed deposit that maintained in Rastriya Banijya Bank is recorded in cash basis.
- (e) Interest income that accrued till the end of fiscal year on fixed deposit that is being maintained at Hamro Sagarmatha Multipurpose Co-operative Limited, (Head office located at Kupondole, Lalitpur, Nepal) is recognized on accrual basis based on the balance confirmation certificate provided by the Hamro Cooperative Ltd and the accrued interest income amount is clubbed with the fixed deposit amount ( as per FD certificate) balance at the end of fiscal year and reflected in the financial statements accordingly.

The bottom section of the page contains several handwritten signatures in black ink. To the right, there is a circular stamp of a registered auditor. The stamp text includes: "R. P. Neupane & Associates", "Cop No. 1455 B", "M. No. 4113", and "Registered Auditor".



**N. R. College**  
Tarakeshwor-11, Nepaltar, Kathmandu, Nepal  
Fiscal Year 2079/080

Note: - 16

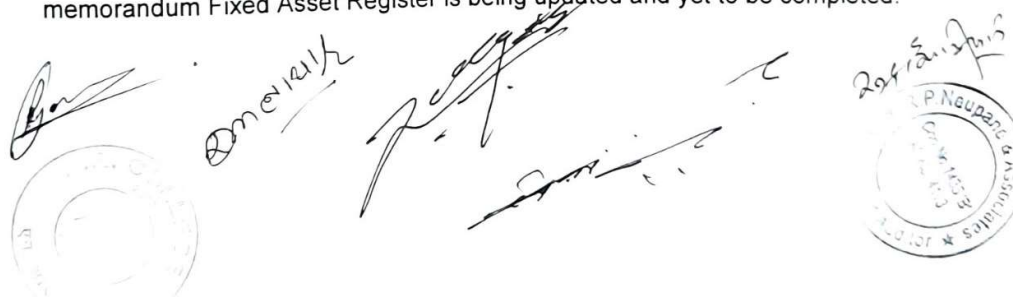
**SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY NOTES**

**2.4 Expenditures**

- (a) Expenditures from grants received that incurred both for recurring as well as capital expenditure are accounted for and reflected in the financial statements accordingly. Original invoices and relevant documents are submitted to the respective organization as a part of the expense's settlement and financial reporting.
- (b) Expenditures are recorded at the time of incurrence or payments made.

**2.5 Property, Plant and Equipment (PPE):**

- (a) The fixed assets are recorded at cost and other associated cost that are incurred to put it in use or completion.
- (b) Fixed Asset is defined as those assets all single item with in excess of NPR 5,000 and having an economic useful life of over one year.
- (c) The fixed assets acquired for use or purchased/ incurred for N. R. College, particularly form grants income are charged as expenditures for the purpose financial reporting to respective organization. However, such capital expenditure is accounted for and capitalized in respective PPE category in the books of accounts of N.R. College.
- (d) Expenditures incurred e.g., Books, Mobile, Water Dispenser , Digital Attendance expenditures has been capitalized during the year as per the approval of college management committee. The decisions and minutes that are made is documented accordingly.
- (e) No Fixed assets items were auctioned, written off, adjusted during the year. The memorandum Fixed Asset Register is being updated and yet to be completed.



# N. R. College

Tarakeshwor-11, Nepaltar, Kathmandu, Nepal

Fiscal Year 2079/080

**Note: - 16**

## SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY NOTES

- (f) The depreciation is calculated based on Written down value (WDV) method and the rates applied for depreciations calculation are as tabulated below.

S. No.	Fixed Assets Category	Depreciation rate applied
1.	Building	5%
2.	Furniture & Fixtures	25%
3.	Computers, Printers, web cam.	25%
3.	Office equipment & Machinery	25%
4.	Library books	15%
5.	Hologram	25%

### 2.6 Inventory and Non – Expandable Items

Non – expandable items, having life over 1 year but valued less than NPR 5,000 is charged as expenditures. Similarly, stationery items are also charged at the time of purchased.

### 3. Other Explanatory Notes

#### 3.1 Reserve Fund & Retained Earnings

The surplus balance from income that recognized is clubbed with the previous year's brought forwarded balance.

#### 3.2 Restricted Grants

The capital grant received Rs.12,00,000.00 which received by the University Grants Commission in the form of structure development program and equipment purchase for the community campus was disbursed at the end of the financial year, so it has not been spent this year, so it is shown in the financial statement as a capital grant. In the current financial year 2080/81, the amount has been spent as per the agreement.

The bottom section of the page contains several handwritten signatures and two circular stamps. On the left is a stamp for N.R. College. In the center and right are multiple signatures. On the far right is a circular stamp for R.P. Neupane & Associates, dated 2079/08/08.

# N. R. College

Tarakeshwor-11, Nepaltar, Kathmandu, Nepal

Fiscal Year 2079/080

Note: - 16

## SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY NOTES

Summary of UGC total grant received during the year and adjust made for grant is as tabulated below.

S.no.	Particulars	Grant received date	Amount in NPR
1.	Regular Grant of this year	2080/03/01	17,50,000.00
2.	Capitalized restricted grant	2080/03/26	12,00,000.00
	<b>Total Grant Income Received from UGC during the year</b>		<b>29,50,000.00</b>

### 3.3 Advances & Receivables

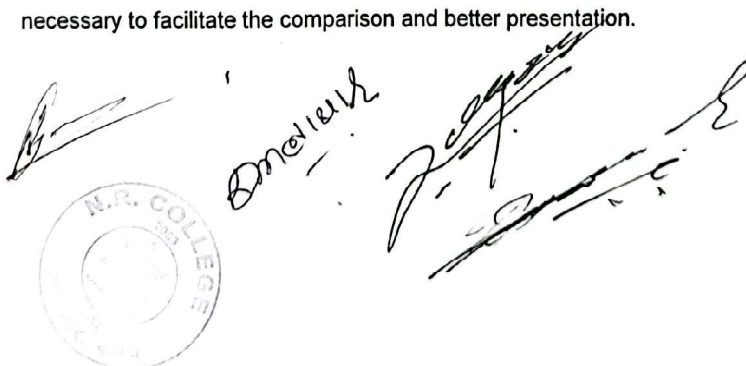
There is no account of any kind of **Advances & Receivables** during this year which is presented in the financial statements.

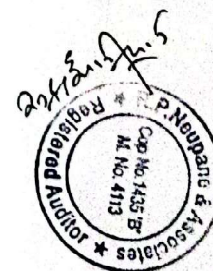
### 3.4 Sundry Payables

Sundry payables includes the outstanding Tax deducted at the source, Payable liabilities for Staff and goods Suppliers at the end of the year.

3.5 No provision for Income Tax liability is made as the college is registered as community college and non-taxable as the college is registered as Government entity in PAN.

3.6 Current years and previous year's figures have been regrouped and reclassified, wherever necessary to facilitate the comparison and better presentation.

The block contains several handwritten signatures in black ink. Below the signatures is a circular stamp of N.R. College, Nepaltar, Kathmandu, Nepal, established in 1974. The stamp is partially obscured by the signatures.



**N. R. College**  
Tarakeshwor-11, Nepaltar, Kathmandu, Nepal  
Statement of Party Payment and TDS for the fiscal year 2079/80

Note - 1

Details of payees	Pan No.	Bill Amount	Vat@13%	Bill amount before Vat	TDS@1.5%	Net Payment(Rs.)	Deposit of TDS	Balance to be deposite
N.R. Stationery Pvt. Ltd.	609690206	23016.00	0.00	23016.00	345.24	22670.76		345.24
N.R. Stationery Pvt. Ltd.	609690206	253747.00	0.00	253747.00	3806.20	249940.80		3806.20
popkormedia	303533072	12000.00	0.00	12000.00	180.00	11820.00	180.00	0.00
n.Cloud Pvt. Ltd.	603086694	90400.00	10400.00	80000.00	1200.00	89200.00	1200.00	0.00
n.Cloud Pvt. Ltd.	603086694	24000.00	2761.06	21238.94	318.58	23681.42	318.58	0.00
Comfort Yantra	108346064	9687.00	0.00	9687.00	145.31	9541.70	145.31	0.00
New Nagarjun Printing Press	607574573	18550.00	0.00	18550.00	278.25	18271.75	278.25	0.00
New Nagarjun Printing Press	607574573	26000.00	0.00	26000.00	390.00	25610.00	390.00	0.00
New Nagarjun Printing Press	607574573	19100.00	0.00	19100.00	286.50	18813.50	286.50	0.00
Zenith Suppliers	600806460	31799.99	3658.41	28141.58	422.12	31377.87	422.12	0.00
(रुपैयाँमा.)					7372.20	425126.42	2122.14	4151.44

